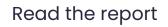
SURVEY REPORT | 2022

# The future of revenue enablement benchmark research







Carson Conant CEO & Founder



Throughout May 2022, **Mediafly partnered with RevOps Squared** to survey over 300 B2B companies, working to uncover how they use sales and revenue enablement tools, technologies, and processes to meet their revenue targets, improve onboarding practices, increase organizational efficiency, and more.

The survey measured **revenue enablement insights and benchmarks across multiple categories**, including organization structure, responsibilities, technology, and ROI measurements – as well as which companies were actually using sales and revenue enablement in the first place.

One unique aspect of the research methodology is that we segmented all benchmarks by company attributes, including company size, average contract value, industry segment, distribution model, target customer market(s), and primary funding source. As a result, we were able to provide more granular and relevant **insights into how a company's sales enablement organization measures up to similar companies in their cohort.** 

At Mediafly, we know the need for enablement reaches far beyond just the sales organization. Everyone involved in revenue generation — from marketing to presales to sales to customer success — plays a key role in the process...

 $(\land)$ 

 $( \checkmark )$ 



Carson Conant CEO & Founder



...As such, they need to align around the same processes, technology, content, and tools to predictably and consistently meet those goals.

One of the reasons I'm so passionate about this development is because I've seen the evolving demands of the modern B2B buyer first hand. They have high expectations for quality experiences, seamless cross-channel integration, and valueled selling. **Revenue teams that respond to these changes with full-cycle alignment and enablement will achieve great success in a highly competitive landscape**.

I truly believe that full-cycle revenue enablement is the key to building winning businesses in 2022 and beyond. This research will give you a glimpse into the data that supports that claim — and **invaluable insight into how your organization can stay ahead of the curve.** 

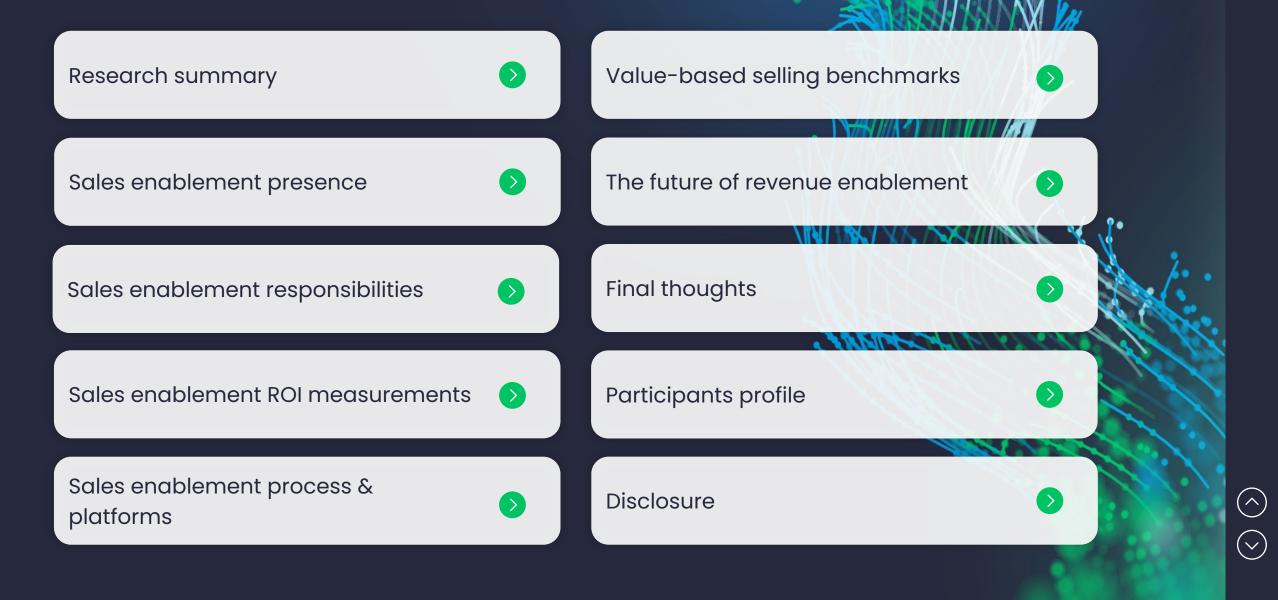
Now is the time to empower your entire revenue team. I look forward to being on this journey with you.

 $(\land)$ 

 $( \checkmark )$ 

CASANY, Com

### The future of revenue enablement benchmark research



# **Revenue enablement research summary**

# Sales enablement presence in majority of companies

### 58% of companies surveyed have deployed a sales enablement function,

with those in the \$5M - \$20M revenue range representing the highest level of adoption (73%). Conversely, companies with less than \$5M in revenue are the least likely to have a sales enablement presence. Not every organization uses the term "sales enablement" to describe this function.

# Sales enablement reporting structures are wide-ranging

**49% of sales enablement organizations report to the top sales executive,** 27% to revenue or sales operations, and 13% to the marketing team. Sales enablement responsibilities reach beyond sales reps

21% of companies report enablement responsibilities for customer success and presales consulting, while 10% include marketing.

# Sales training responsibility is fragmented

Where no sales enablement function exists, **sales training falls to the sales team 33% of the time**, human resources 15% of the time, revenue operations 13% of the time, and sales operations 13% of the time.

# Sales enablement ROI metrics are inconsistent

To determine sales enablement ROI, only 25% of companies surveyed measured sales cycle length, 23% measured quota achievement, 20% measured win rate, and 17% measured new hire ramp time.

# Sales resource productivity ramp metrics are immature

**41% of companies measure productivity ramp by time to first quarter at quota**, 34% use a historic figure regardless of current reality, and 29% do not have a measurement for sales productivity ramp time.

 $\bigcirc$ 

# **Revenue enablement** research summary

### Value-based selling is prevalent

**65% of respondents report using some level of value-based selling (VBS).** The top tools used to facilitate VBS include a standard VBS methodology in 36% of companies, ROI calculations in 33%, and Business Value assessments in 28% of companies.

### Low quota achievement rates are cause for concern

Quota attainment hovers consistently at 50% of salespeople across multiple benchmarking reports. **Sales enablement plays a significant role in increasing quota achievement rates** with guided selling and coaching feedback used to optimize stage by stage conversion rates. Yet, guided selling is only leveraged in 27% of companies and stage by stage conversion rates are only used as sales enablement requirement signals in 14% of companies.



 $( \land )$ 

 $(\sim)$ 

# Sales enablement organization presence

000

 $( \land )$ 

 $( \checkmark )$ 

# **Sales enablement presence**

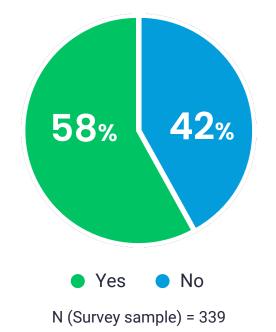
Most organizations have a sales enablement presence but not always a **formalized department or team**.

**Most companies (58%)** reported a sales enablement function within their organization, but only 27% referred to it by that name. 41% reported having the function by a different name.

Across respondents, sales enablement was most prevalent among companies scaling in the **\$5M-\$20M revenue range**.

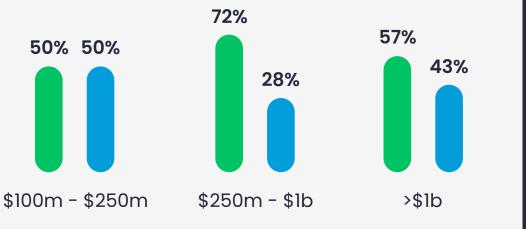
#### Sales enablement presence

 $(\land)$ 









# **Sales enablement reporting structure**

About half (49%) of the companies surveyed situate sales enablement firmly in the sales organization, with 25% reporting to a chief revenue officer (CRO) and 24% to the sales executive.

**29% report to an operations function,** while only 13% report to the marketing team.

### Sales enablement reporting structure (total population)



#### N (Survey sample) = 339

Where no sales enablement function is present, the sales team is the most common function responsible for sales training, followed by human resources and marketing.

This fragmentation highlights an opportunity for greater focus on and prioritization of sales training.

#### Function responsible for sales training – no sales enablement



 $(\wedge)$ 

# Sales enablement responsibilities



 $(\land)$ 

 $\bigtriangledown$ 

# Sales enablement training responsibilities

**42% of companies expect their sales enablement function to train account executives (AEs),** while 30% expect training for sales development representatives (SDRs).

At present day, sales enablement is widely considered a sales resource. However, it is encouraging that the sales enablement functions at **21% and 10% of companies own some responsibility for training** customer success managers and marketers, respectively.

We predict these numbers will continue to increase as sales enablement further evolves into revenue enablement.



### 000

000 000

# Sales enablement ROI measurements



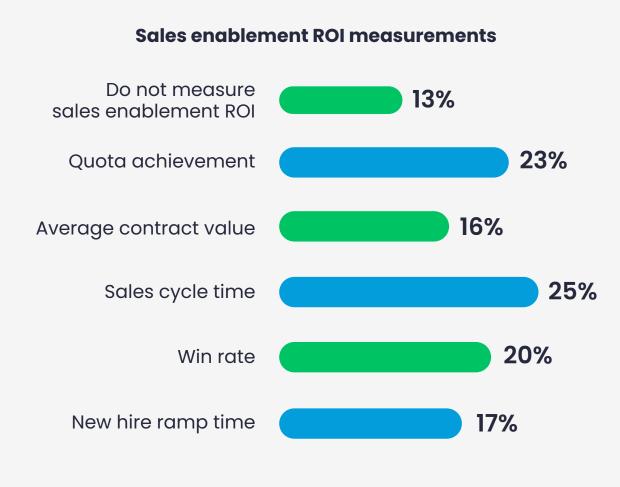
 $(\land)$ 

 $\bigtriangledown$ 

# Sales enablement ROI measurements

In order of importance, companies measure sales enablement success by sales cycle time, quota achievement, and win rate. Interestingly, **only 17% measure ramp time.** 

This indicates that most organizations justify the existence of **sales enablement in terms of revenue impact, not sales efficiency gains.** 



# 000

000

# Sales resource productivity ramp criteria

Nearly a third of companies surveyed (29%) don't measure new sales hire ramp time to productivity.

Those companies that measure it consider a new sales resource ramped once they first achieve a quarterly quota. Yet, interestingly, **only 52% of sales reps reportedly achieve quota.** So what happens to the other 48%? Are they never fully ramped?



#### Sales resource ramp to productive criteria

# **SDR** ramp time (months)

#### SDR ramp time - months







 $( \land )$ 

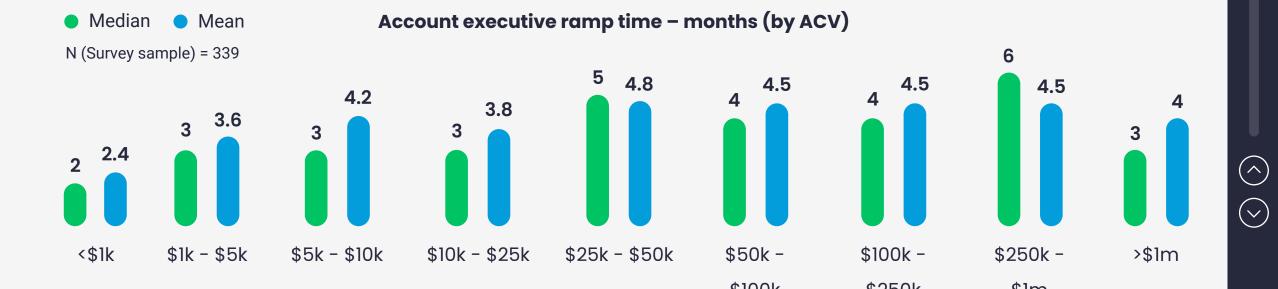
# **AE** ramp time (months)

There is a direct correlation between ramp time to productivity and average annual contract value (ACV). Companies with solutions over \$1M ACV have shorter ramp times than all solution categories from \$25K-\$1M ACV.

This is likely because **higher-value solutions prioritize the measurement of more ramp productivity metrics.** As with the previous data, it is important to note that these ramp times are highly subjective.







# **Quota achievement**

Most benchmarking programs place **quota achievement at an average of 50% of sales resources.** Among those, early-stage companies have the highest quota achievement rates, except companies in the \$20M-\$1B revenue range.

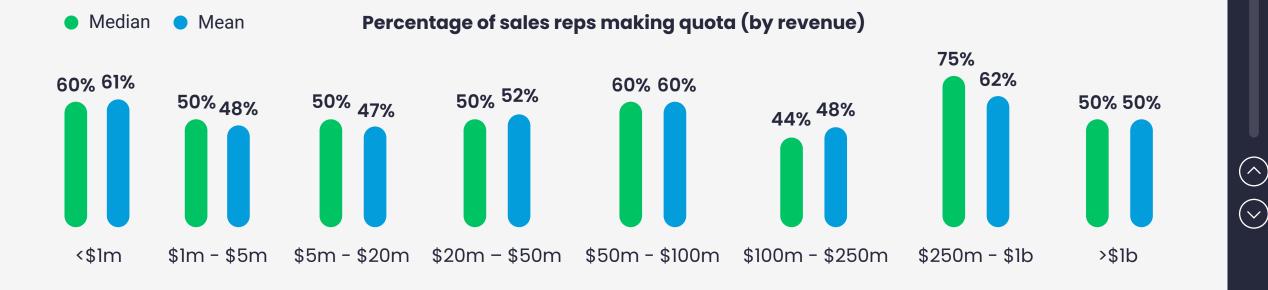
If sales enablement functions measure success by quota achievement, which is a steep hill to climb, they can demonstrate a **clear contribution to company growth rates.** 



Percentage of sales reps meeting quota

N (Survey sample) = 339



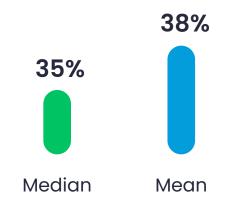


# Win rate

Our respondents showed a **significantly higher win rate than any other benchmarking research.** This suggests either a bias in selection criteria or differences in how companies define win rate.

Because win rate is a highly correlated metric to sales enablement efficacy, **it should be consistently measured by cohort** – including product and market segments.

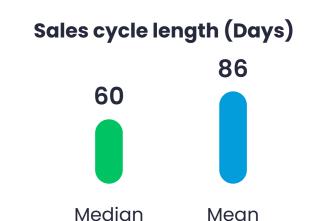






### Sales cycle length

Sales cycle length correlates to multiple revenue efficiency metrics, including CAC Payback Period, CAC Ration, and CLTV:CAC Ratio. Because different target markets have different behaviors and benchmarks, it is important to measure sales cycle length by customer segment.





# Sales enablement process & platforms



 $(\land)$ 

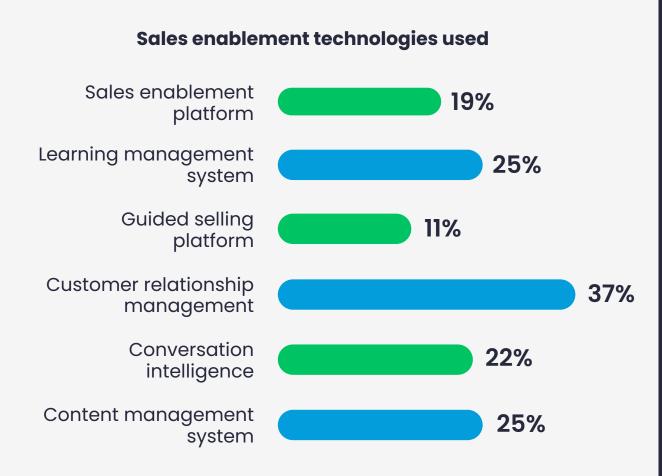
 $\bigtriangledown$ 

# **Sales enablement technologies utilized**

Since **CRM is the top sales enablement tool across all cohorts (37%),** basic account, contact, and activity tracking appear to be top priorities for most sales organizations.

The lesser dependence on content management systems (25%), conversation intelligence (22%), and sales enablement platforms (19%) indicate most sales organizations have a ways to go to create and scale **best-in-class sales and revenue enablement programs** across their organizations.

Guided selling platforms, in particular, allow these organizations to **automate sales best practices across the customer lifecycle.** 

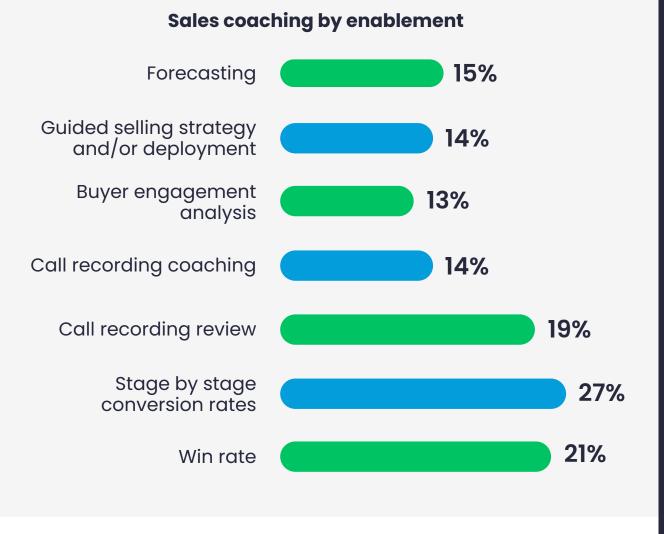


#### 000 000 000

# **Sales coaching by enablement**

Only 19% of respondents rate call recording review as a priority in sales enablement, while 14% say the same about call coaching. Given the efficacy of conversation and coaching intelligence in improving sales performance, most companies are **not investing in all the tools or activities required to reach their strategic objectives.** 

Further, sales enablement should consider hiring specialized "sales coaches" who own the responsibility to review and coach sales reps based on **actionable insights from conversation intelligence investments.** 



 $(\wedge)$ 

# Value-based selling benchmarks



 $(\land)$ 

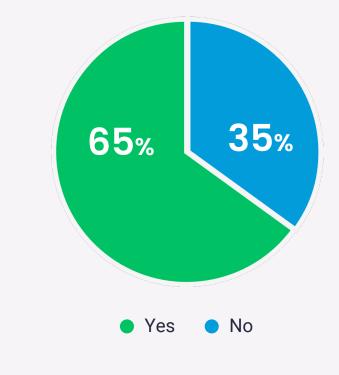
 $\bigtriangledown$ 

# Value-based selling utilization

A majority of companies surveyed (65%) report having some level of value-based selling (VBS) in place in their organization. But considering only **52% of sales resources reach quota,** what is the primary ROI on VBS programs?

To be successful, value-based selling programs need to go beyond one-time training to **include opportunities for continuous**, **applied learning**.





 $(\land)$ 

 $\bigcirc$ 

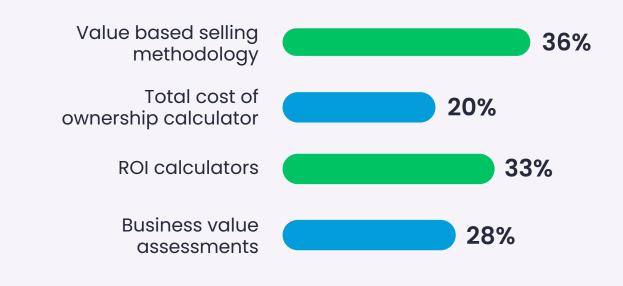
# **Use of value-based selling tools**

Value-based selling methodologies provide higher ROI when packaged as an applied learning opportunity with continuous support and coaching from sales enablement.

#### ROI calculators are the most popular tool used

to provide a point of entry for conversations with economic buyers and influencers.

And when accompanied by organization-wide support, commitment, and investment beyond the initial training delivered by sales enablement, the use of **business value assessments can dramatically impact bottom-line figures.** 



Value-based selling tools utilized

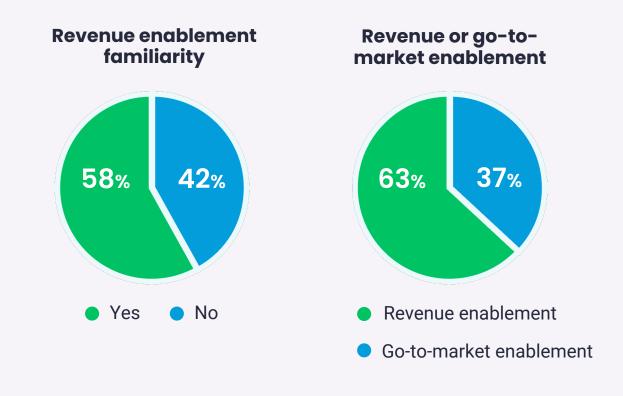
# The future of revenue enablement

 $(\land)$ 

 $\bigtriangledown$ 

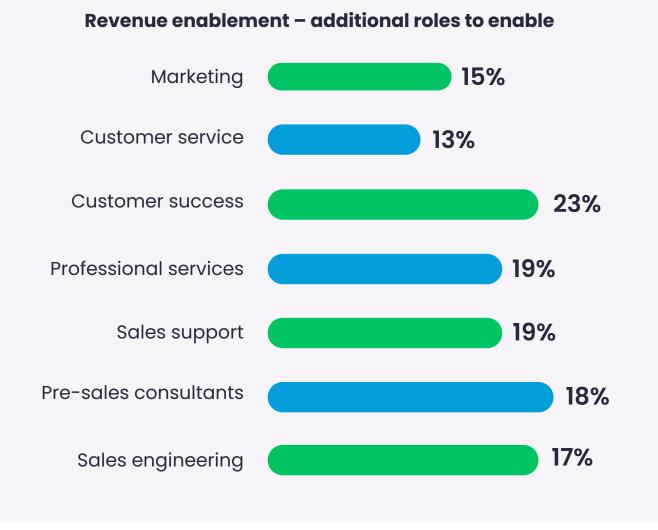
### **Revenue enablement presence**

Only 19% of companies currently acknowledge the presence of revenue or go-to-market enablement. This is not surprising, considering we are in an early phase of adoption when it comes to expanding sales enablement to encompass all teams across the full customer journey.



# **Revenue enablement responsibilities**

In order of priority, customer success (23%) is the top area besides sales that revenue enablement is responsible for onboarding and training. It's surprising that marketing and customer service, themselves key pieces of the revenue generation process, fall so far toward the bottom of the list. This indicates that even within revenue enablement organizations, there is a need for further education as to what that function should entail.



 $(\land)$ 



 $\bigcirc$ 

 $\bigcirc$ 

# **Final thoughts**

# **Final thoughts**

According to our study, **the majority of companies surveyed value sales enablement on some level**, even if they don't call it by that particular name. The connection between sales enablement and revenue growth is less obvious, and presents significant opportunities for many organizations.

As companies struggle to justify the efficacy of many programs to their key stakeholders, building a case for sales enablement seems like a tall order. However, by aligning teams across the customer journey, integrating siloed data, and prioritizing training and coaching, revenue enablement provides the whole organization with the tools, technologies, and processes necessary to meet growth goals.

While we believe that this will be a growing trend over the coming months and years, **companies that act now stand to reap the most benefits, before the competition gets on board.** Those who wait risk falling behind.



 $( \land )$ 

 $( \checkmark )$ 

# Introducing Mediafly Revenue360

Smarter selling. Easier buying. From sales enablement and content management to value selling, customer engagement to revenue intelligence, **Mediafly is your command center to coach, assess, predict and engage with audiences more effectively at every stage of the buyer journey.** 



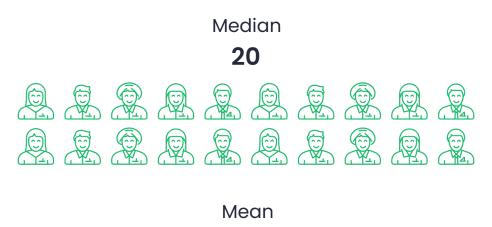
To set up a demo, visit: mediafly.com/revenue360-revenue-intelligence-demo

### Companies that leverage Mediafly's revenue enablement platform achieve:

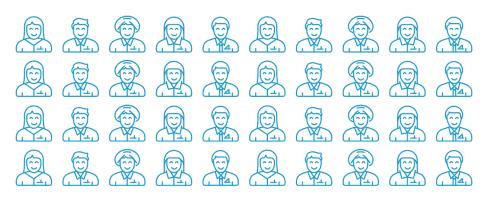
 $(\land)$ 

# **Participants profile**

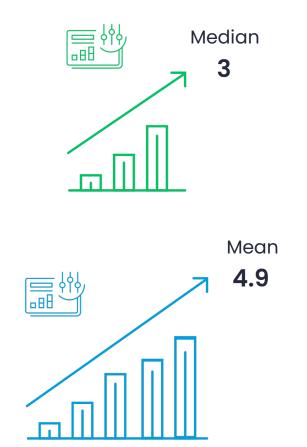
Number of sales people



40

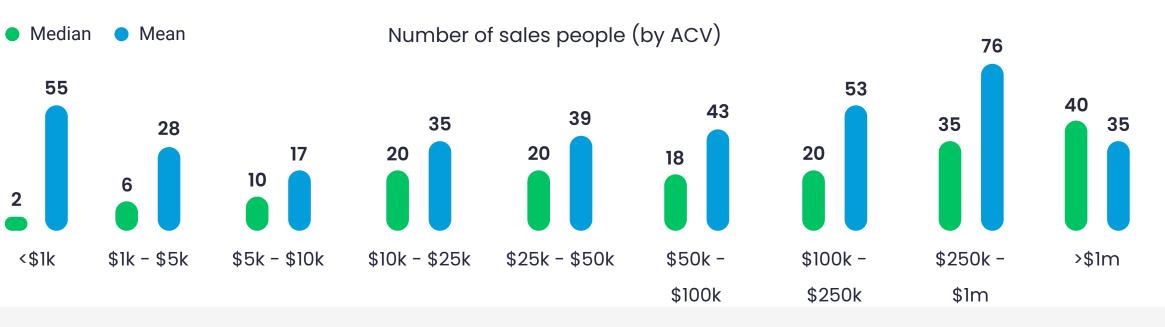


### Number of sales enablement resources



N (Survey sample) = 339

# Participants profile



Number of sales enablement people (by ACV)



### N (Survey sample) = 339

 $\bigcirc$ 

 $\bigtriangledown$ 

# **Disclosures**

RevOps Squared in partnership with Mediafly conducted this benchmark research with the explicit permission and approval by all survey and research participants. RevOps Squared works with multiple partners to syndicate our research. The material contained herein is based on sources considered to be reliable, however, RevOps2 does not guarantee or warrant the accuracy or completeness of information. This document is for informational purposes only.

This communication is intended solely for the use by the recipient. The recipient agrees not to forward or copy the information to any other person outside of their organization without the express written consent of RevOps Squared LLC or Mediafly.

If you would have any questions regarding this research, requests for additional data or are interested in advisory services as to how this information can be utilized or evaluated in any other manner, please send all inquiries to rayrike@revopssquared.com

